

**HB 586 EFFECTIVE JULY 1, 2025:**

**SECTION 1.**

**7 Article 3 of Chapter 6 of Title 48 of the Official Code of Georgia Annotated, relating to  
8 intangible recording tax, is amended in Code Section 48-6-60, relating to definitions, by  
9 revising paragraph (3) and by repealing paragraph (4) as follows:**

**10 “(3) Long-term note secured by real estate’ means any note representing credits secured  
11 by real estate by means of mortgages, deeds to secure debt, purchase money deeds to  
12 secure debt, bonds for title, or any other forms of security instrument, when any part of the  
13 principal of the note falls due more than ~~three years~~ 62 months from the date of the note  
14 or from the date of any instrument executed to secure the note and conveying or creating  
14 a lien or encumbrance on real estate for such purpose.”**